

# Children and California's Future Economy

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Annual Demographic Workshop

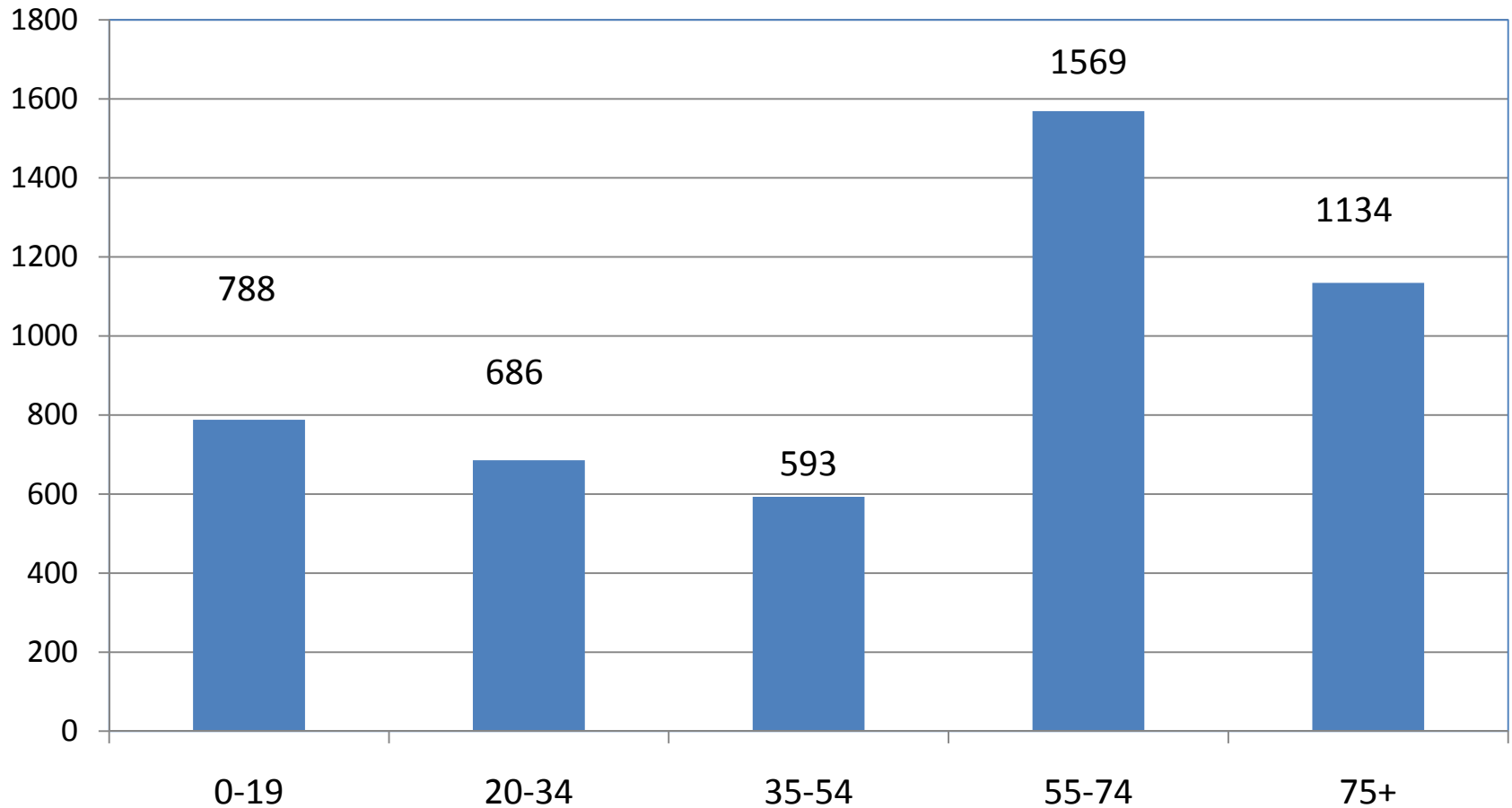
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# Our Children are Our Future

- A tidal wave of baby boomer retirements will hit California and the region over the next twenty five years
- Immigration will be an important but diminishing source of our future workforce
- We are entering the “homegrown workforce” era. Dowell Myers will explain this important trend.

# Population Growth in SCAG Region

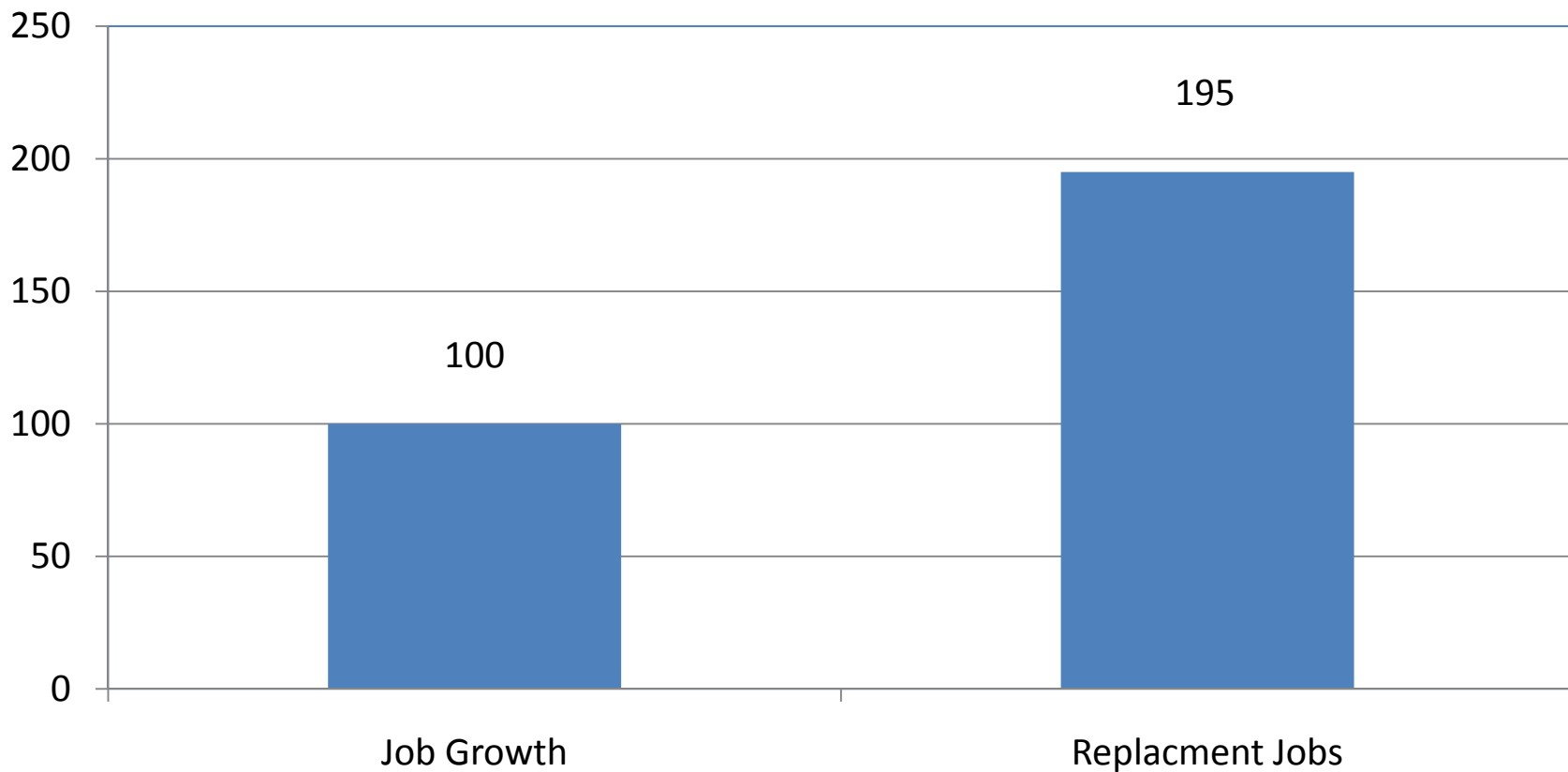
(Thousands)



# Baby Boomer Retirements and Replacement Jobs

- As baby boomers retire they will be replaced by today's children and future immigrants
- The good and challenging news for the region is that we have lots of children. The good news is that we have a potential workforce to fill the replacement jobs. The challenging news is the difficulty we are having in providing a quality education and opportunity for all children

# For Every 100 Job Openings Created by Growth, 195 will be Created by Replacements



# Replacement Job Opportunities Must Inform Our Planning

- Replacement job opportunities are in ALL sectors, even those with declining job levels
- We all know about the teachers, nurses, firefighters and carpenters who will retire
- It is a false message for youth that the only choice is between being a tech genius and working in fast food

# A Prosperous Future Requires Multiple Avenues for Youth to Succeed

- College IS important for many but it need not be a four year degree
- Nearly everyone can benefit from post-secondary training or education but there are multiple post-secondary paths
- But post-secondary experience requires successful completion of high school. Tom Holler will talk about steps to reducing dropouts and giving hope to students and parents.

# New Ways of Connecting to Jobs

Where Youth May Have an Edge

- I recently participated in a retreat organized by the national association of workforce boards.
- One of the topics, important for our workforce board, was the changing way people connect to jobs—LinkedIn, Craigslist—i.e., ONLINE
- Are there workshops we could develop for students to learn about the new world of job search—that could tie to their interest in computers and social networking